"Setting the Standard for Service"

NC Registered Engineering Firm F-1078

May 27, 2015

Realty Associates Fund IX c/o Ms. Janice Crum Trinity Partners 440 S. Church Street, Suite 800 Charlotte, North Carolina 28202

Reference:

Brownfields Project No. 04008-00-60

Brownfields Property: Baldor Electric

3821-3829 Barringer Drive

Charlotte, Mecklenburg County, North Carolina

ECS Project 08-8303C

Dear Ms. Crum:

ECS Carolinas, LLP (ECS) is pleased to provide Realty Associates Fund IX, c/o TA Associates with our Brownfield Land Use Restrictions (LUR) Update for the referenced property. ECS's services were provided in general accordance with ECS Proposal No. 08-18131P dated April 29, 2015 and authorized on April 30, 2015. Included in this report is a description of the field activities, the findings, and our conclusions and recommendations.

PROJECT INFORMATION

The site consists of a Brownfields site located at 3821-3829 Barringer Drive. Ms. Janice Crum of Realty Associates Fund IX requested that ECS prepare the annual Brownfields certification for the site. This report is based on the Brownfields agreement, a Compliance Monitoring Report previously provided to ECS, a review of North Carolina Department of Environment and Natural Resources (NCDENR) Brownfields Program files, the 2013 LUR Update prepared by ECS, and conversations with the NCDENR Brownfields Program, and Ms. Janice Crum.

FINDINGS

The site consists of a Brownfields site located at 3821-3829 Barringer Drive, Charlotte, North Carolina. Based on a review of NCDENR Brownfields Program, additional groundwater monitoring is not required. An updated LUR Update is required for the site in accordance with the Brownfields Agreement. This update is required annually.

On May 15, 2015, ECS visited the site to observe the site conditions in order to complete the LUR Update. The site was observed to consist of a multi-tenant warehouse and asphalt paved and landscaped areas. No evidence of basements, wells, or recent excavation was observed on the property during the site visit. The pavement was generally observed to be intact with minor cracks observed. According to Ms. Crum, there have been no additions or excavation on the property since it was acquired. Some tenant spaces have undergone renovations associated with changes in tenants, but these renovations have not affected the building slab which functions as a cap.

Brownfields Land Use Restrictions Annual Update (2015) 3821-3829 Barringer Drive Charlotte, Mecklenburg County, North Carolina ECS Project 08-8303-C May 27, 2015

CONCLUSIONS AND RECOMMENDATIONS

The completed LUR Update is attached. ECS does not recommend additional assessment at this time. ECS recommends that the LUR Updates continue to be completed and submitted to the NCDENR Brownfields Program annually as required by the Brownfields agreement. ECS has submitted a copy of this report to the NCDENR Brownfields program.

QUALIFICATIONS OF REPORT

The activities and investigative approaches used in this assessment are consistent with those normally employed in assessment projects of this type. Our evaluation of site conditions has been based on our understanding of the site project information and the data obtained during our field activities.

ECS appreciates the opportunity to provide our services to you. If there are questions regarding this report, or a need for further information, please contact us at (704) 525-5152.

Respectfully submitted,

ECS CAROLINAS, LLP

Brian T. Olin, P.G.

Senior Environmental Project Manager

John M. Stewart, P.G. Chief Geologist

I.M. Strast

Attachments:

Land Use Restriction Update Photographic Log

cc: Tony Duque, NCDENR Brownfields Program (tony.duque@ncdenr.gov)
David Peacock, NCDENR Brownfields Program (david.peacock@ncdenr.gov)

Brownfields Project #: 04008-00-60

Brownfields Property: Baldor Electric, 3821 Barringer Drive

Property: Baldor Electric, 3821 Barringer Drive
Property Owner (In whole or part): Realty Associates Fund IX, c/o TA Associates JUN 2015

LAND USE RESTRICTIONS ("LUR") UPDATE

Brownfield

LAND USE RESTRICTIONS ("LUR") UPDATE

LUR 1: No water supply wells may be installed or used at the Property, groundwater at the Property shall not be accessed or used for any purpose.

Brownfields

to the state of th
In complianceX_ Out of compliance
Remarks:
LUR 2: No mining activities may be conducted on or under the Property.
In complianceX_ Out of compliance
Remarks:
LUR 3: No activities which result in direct exposure to or removal of groundwater (for example, construction or excavation activities which encounter or expose groundwater) may be conducted on the Property without prior sampling and analysis of groundwater in the area where such activities are to be conducted, submittal of the analytical results to the Department of Environment and Natural Resources ("DENR") or its successor in function along with plans and procedures to protect human health and the environment during those activities, and approval of those activities by DENR or its successor in function.
n complianceX Out of compliance
Remarks:

LUR 4: No basements and no fountains, ponds, lakes, swimming pools or othe items which are supplied, in whole or in part, by groundwater may be constructed on the Property.
In compliance _X Out of compliance
Remarks:
LUR 5: No chlorinated solvents, including but not limited to those listed in the table contained in the Notice of Brownfields Property, may be used, warehoused or otherwise stored at the Property, without prior approval of DENR. DENR approval shall not be required for chlorinated solvents used in <i>de minimis</i> amounts for cleaning and for other routine housekeeping activities.
In compliance _X Out of compliance
Remarks: One of the tenants supplies flooring materials such as adhesives, stored in five-gallon buckets, to contractors. A review of these products did not identify chlorinated solvents or other hazardous materials prohibited per the Brownfields agreement in the adhesives. It is recommended to continue to monitor the products used by the tenant and to periodically review the restrictions with the tenant.
LUR 6: Within seven (7) days of each anniversary of the effective date of the Brownfields Agreement ("Agreement"), the then current owner(s) of each portion of the Property shall each submit a notarized Land Use Restriction Update to DENR certifying that the Notice of Brownfields Property remains recorded at the Mecklenburg County Register of Deeds office, that the land use restrictions are being complied with, and that existing paved surfaces in areas within 100 feet of known contamination are being maintained to function as caps in accordance with paragraph 10.d of the Agreement. The Groundwater Monitoring Report referenced in paragraph 10.d of the Agreement shall be submitted with the LUR Update in those years during which groundwater monitoring is required.
In complianceX Out of compliance
Remarks: A Groundwater Monitoring report is no longer required based on three previous successive rounds of monitoring indicating compliance with groundwater standards. The paved surface on and around the property are in generally good condition with minor wear and cracks and continue to be maintained to function as caps.

Notarized signing and submittal of this Land Use Restrictions Update constitutes certification that the Notice remains recorded at the Mecklenburg County Register of Deeds office and that the Land Use Restrictions are being complied with.

This Land Use Restrictions Update is certified by <u>Realty Associates Fund IX</u>, owner of at least part of the Brownfields Property.

Name typed or printed of party making certification: <u>Janice Crum, Trinity Partners agent for Realty Associates Fund IX</u>

In the case of owners that are entitle	98 <u>:</u> -
Signature of individual signing: Name typed or printed: Title:	Janice Crum Agent for Realty Associates Fund IX
In the case of all owners:	\mathcal{O}
Date: 5-27-20/5	
By:	Janice Crum, Agent for Realty Associates Fund IX, c/o TA Associates 28 State Street, 10 th Floor, Boston MA 02109
NORTH CAROLINA Mechlenburg COUNTY I, Micha Tato aforesaid, certify that Janice	a Notary Public of the county and state personally came before me this and signed the foregoing Land Use Restriction
•	Alubatale Name typed or printed: Alisha Tate Notary Public
My Commission expires:	S-18 WOTARY PUBLIC Stamp/Seal WOTARY WOTA



Front building exterior.



Typical interior warehouse.



PHOTOGRAPHIC LOG

3821-3829 Barringer Drive Brownfield Site Charlotte, Mecklenburg County, North Carolina

ECS PROJECT NO. 08-8303C



Oil stored in the lighting contractor's portion of the warehouse.



Flooring adhesive stored in flooring contractor's portion of the warehouse. Review of the labels, indicated they do not contain solvents or hazardous materials listed in the Brownfield's restrictions.



PHOTOGRAPHIC LOG

3821-3829 Barringer Drive Brownfield Site Charlotte, Mecklenburg County, North Carolina

ECS PROJECT NO. 08-8303C



Rear exterior of facility.



Asphalt in rear of facility.



PHOTOGRAPHIC LOG

3821-3829 Barringer Drive Brownfield Site Charlotte, North Carolina

ECS PROJECT NO. 08-8303C